

THE SALVATION ARMY SOCIAL FUND

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED

31ST MARCH 2020

F. S. Li & Co.

李福樹會計師事務所

CERTIFIED PUBLIC ACCOUNTANTS
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REVIEW REPORT **TO THE COMMAND GOVERNANCE COUNCIL MEMBERS OF THE SALVATION ARMY**

We have audited the financial statements of the Social Fund (the "Fund") of The Salvation Army (the "Army") for the year ended 31st March 2020 and have issued an unqualified auditor's report thereon dated 29th October 2020.

We conducted our review of the attached Annual Financial Report ("AFR") on pages 2 to 6 of the Fund for the year ended 31st March 2020 in accordance with the Practice Note 851 "Review of the Annual Financial Reports of Non-Governmental Organisations" issued by the Hong Kong Institute of Certified Public Accountants. The review includes considering the procedures and records relevant to the preparation of the AFR and performing procedures to satisfy ourselves that the AFR has been properly prepared from the books and records of the Fund, on which the above audited financial statements of the Fund are based.

Review conclusions

On the basis of the results of our review and having regard to the audit procedures performed by us in relation to the audit of the financial statements of the Fund for the year ended 31st March 2020:

- a) in our opinion the AFR has been properly prepared from the books and records of the Fund; and
- b) no matters have come to our attention during the course of our review, which cause us to believe that the Fund has not:
 - i) properly accounted for the receipt of Lump Sum Grant, Provident Fund and other social welfare subventions and expenditure in respect of Funding and Services Agreement activities and support services;
 - ii) kept separate Operating Income and Expenditure Account for each subvented service unit as required by the Lump Sum Grant Manual ("LSG Manual") published by the Social Welfare Department of the Government of the HKSAR;
 - iii) prepared the AFR in accordance with the format and requirements set out in the LSG Manual; and
 - iv) employed the staff quoted in the Provident Fund arrangements during the year ended 31st March 2020.

This report is intended solely for the filing by the Army with the Social Welfare Department of the Government of the HKSAR and should not be used for any other purposes. We do not assume responsibility towards or accept liability to any other person for this report.



F.S. Li & Co.
Certified Public Accountants

Hong Kong, 29th October 2020.

THE SALVATION ARMY

ANNUAL FINANCIAL REPORT
1ST APRIL 2019 TO 31ST MARCH 2020

	Notes	2019-20 \$	2018-19 \$
A. INCOME			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	458,506,978.00	400,854,540.00
b. Provident Fund	1c	35,769,079.00	32,586,719.00
2. Fee Income	2	28,515,811.05	27,883,986.12
3. Central Items	3	30,219,692.00	25,086,279.00
4. Rent & Rates	4	19,167,669.00	17,551,685.00
5. Other Income	5	18,925,522.83	23,149,621.72
6. Interest Received		1,488,104.56	1,865,560.66
7. Sales Income		9,306,016.36	9,958,364.36
TOTAL INCOME		<u>601,898,872.80</u>	<u>538,936,755.86</u>
B. EXPENDITURE			
1. Personal Emoluments			
a. Salaries		365,814,266.27	330,121,927.94
b. Provident Fund	1c	<u>30,178,851.03</u>	<u>27,883,248.51</u>
Sub-total	6	395,993,117.30	358,005,176.45
2. Other Charges	7	126,684,111.29	116,593,905.01
3. Central Items	3	27,036,234.22	24,792,948.87
4. Rent & Rates	4	19,723,903.25	18,678,863.39
5. Purchase		6,879,613.11	6,639,901.20
TOTAL EXPENDITURE		<u>576,316,979.17</u>	<u>524,710,794.92</u>
C. SURPLUS/(DEFICIT) FOR THE YEAR	8	<u>25,581,893.63</u>	<u>14,225,960.94</u>

The Annual Financial Report from pages 2 to 6 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.



Lt Colonel Bob Lee
Officer Commanding
29th October 2020



Ms. Perina/Di
Social Services Director
29th October 2020

NOTES ON THE ANNUAL FINANCIAL REPORT

1. Lump Sum Grant (LSG)

a. Basis of preparation

The Annual Financial Report (AFR) is prepared in respect of all Funding and Service Agreement (FSA) activities (including support services to FSA activities) funded by the Social Welfare Department under the Lump Sum Grant Subvention System. AFR is prepared on cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. Non-cash items such as depreciation, provisions and accruals have not been included in the AFR.

b. Lump Sum Grant (excluding Provident Fund)

This represents LSG (excluding Provident Fund) received for the year.

c. Provident Fund

This is Provident Fund received and contributed during the year.

Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April 2000.

6.8% and other posts represent those staff that are employed after 1 April 2000.

The Provident Fund received and contributed for staff under the Central Items have been shown under Note 3.

Details are analysed below:

Provident Fund Contribution

	Snapshot Staff	6.8% and Other Posts	Total
	\$	\$	\$
Subvention Received	9,811,843.00	25,957,236.00	35,769,079.00
Provident Fund Contribution Paid	9,035,008.36	21,143,842.67	30,178,851.03
Surplus for the Year	776,834.64	4,813,393.33	5,590,227.97
Add: Surplus b/f	1,194,502.28	56,905,317.60	58,099,819.88
Surplus c/f	1,971,336.92	61,718,710.93	63,690,047.85

2. Fee income

This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Manual.

NOTES ON THE ANNUAL FINANCIAL REPORT

3. Central Items

These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 3.14 of the LSG Manual (October 2016)).

The income and expenditure of each of the Central Items are as follows:

	2019-20	2018-19
	\$	\$
a. Income		
Dementia Supplement for Residential Elderly Services	11,231,199.00	9,656,934.00
Infirmiry Care Supplement for Residential Elderly Services	7,505,607.00	5,451,453.00
Dementia Supplement for Day Care Centres/units for the Elderly	-	659,365.00
After School Care Programme - Fee Waiving Subsidy Scheme	367,200.00	415,800.00
Emergency Fund	90,000.00	90,000.00
Time-defined Subsidy Scheme for Extended Hours Service Users	9,464.00	9,858.00
Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	1,481,445.00	1,371,939.00
Training Sponsorship Scheme for 2-year MOT/MPT Programme	1,080,000.00	1,080,000.00
Time-defined Subsidy Scheme for Occasional Child Care Service	116,600.00	-
Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	3,347,605.00	2,713,886.00
Grant under the Pilot Scheme on On-site Pre-school Rehabilitation Services	-	3,637,044.00
Special Grant on Manpower Support for Residential and Home-based Care Service Units - Severe Respiratory Disease associated with a Novel Infectious Agent	2,182,998.00	-
Special Allowance for Staff of Subvented Residential Service Units in respect of COVID-19	2,807,574.00	-
Total	<u>30,219,692.00</u>	<u>25,086,279.00</u>
	2019-20	2018-19
	\$	\$
b. Expenditure		
Dementia Supplement for Residential Elderly Services	11,214,453.02	10,245,168.99
Infirmiry Care Supplement for Residential Elderly Services	7,446,590.33	5,998,814.47
Dementia Supplement for Day Care Centres/units for the Elderly	-	656,553.27
After School Care Programme - Fee Waiving Subsidy Scheme	223,394.34	277,259.31
Emergency Fund	168,484.70	126,188.50
Time-defined Subsidy Scheme for Extended Hours Service Users	-	4,338.00
Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	1,044,011.40	942,759.64
Training Sponsorship Scheme for 2-year MOT/MPT Programme	1,080,000.00	540,000.00
Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	3,347,605.00	2,713,886.00
Financial Incentive Scheme for Mentors of Employees with Disabilities	6,000.00	8,000.00
One-off Subsidy for Enhanced Provision of Visiting Medial Officer for Residential Care Homes for the Elderly	-	(10,000.00)
One-off Subsidy for Enhanced Provision of Visiting Medial Practitioner Scheme for Residential Care Homes for the Persons with Disabilities	-	17,610.00
Grant under the Pilot Scheme on On-site Pre-school Rehabilitation Services	-	3,272,370.69
Special Grant on Manpower Support for Residential and Home-based Care Service Units - Severe Respiratory Disease associated with a Novel Infectious Agent	163,640.70	-
Special Allowance for Staff of Subvented Residential Service Units in respect of COVID-19	2,342,054.73	-
	<u>27,036,234.22</u>	<u>24,792,948.87</u>

NOTES ON THE ANNUAL FINANCIAL REPORT

4. Rent & Rates

This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have not be included in AFR.

5. Other income

This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received have not been included as Other Income in AFR. In this respect, donations have been included if it is used to finance expenditure reflected in the AFR.

The breakdown on Other income is as follows:

Other Income	2019-20	2018-19
	\$	\$
(a) Fees and charges for services incidental to the operation of subvented services	15,978,891.60	20,639,260.42
(b) Others	2,946,631.23	2,510,361.30
	<u>18,925,522.83</u>	<u>23,149,621.72</u>

6. Personal Emoluments

Personal Emoluments include salary, provident fund, salary-related allowances.

The analysis on number of posts with annual Personal Emoluments over \$700,000 each paid under LSG is appended below:

Analysis of Personal Emoluments paid under LSG	No of Posts	\$
HK\$700,001 - HK\$800,000 p.a.	16	12,229,470.66
HK\$800,001 - HK\$900,000 p.a.	11	9,496,616.82
HK\$900,001 - HK\$1,000,000 p.a.	5	4,744,811.58
HK\$1,000,001 - HK\$1,100,000 p.a.	19	19,904,185.28
HK\$1,100,001 - HK\$1,200,000 p.a.	0	-
>HK\$1,200,000 p.a.	9	<u>12,376,954.96</u>

7. Other Charges

The breakdown on Other Charges is as follows:

Other Charges	2019-20	2018-19
	\$	\$
(a) Utilities	11,075,879.46	11,371,890.49
(b) Food	19,867,469.65	19,542,400.90
(c) Administrative Expenses	4,225,369.92	2,357,807.22
(d) Stores and Equipment	7,441,491.21	7,738,540.28
(e) Repair and Maintenance	5,033,031.97	6,236,533.02
(f) Special Allowances	1,659,608.39	1,614,538.29
(g) Programme Expenses	28,732,563.54	22,721,687.71
(h) Transportation and Travelling	1,724,267.82	1,689,451.34
(i) Insurance	5,545,584.82	4,695,628.83
(j) Miscellaneous	362,613.41	187,213.09
(k) Purchase of Services	40,771,547.21	38,298,126.08
(l) Medical Supplies	244,683.89	140,087.76
Total	<u>126,684,111.29</u>	<u>116,593,905.01</u>

THE SALVATION ARMY

NOTES ON THE ANNUAL FINANCIAL REPORT

8. Analysis of Lump Sum Grant Reserve and balance of other SWD subvention

	Lump Sum Grant (LSG)	Rent and Rates	Central Items	Total
	\$	\$	\$	\$
Income				
Lump Sum Grant	494,276,057.00	-	-	494,276,057.00
Fee Income	28,515,811.05	-	-	28,515,811.05
Other Income	18,925,522.83	-	-	18,925,522.83
Sales	9,306,016.36	-	-	9,306,016.36
Interest Received	1,488,104.56	-	-	1,488,104.56
Rent & Rates	-	19,167,669.00	-	19,167,669.00
Central Items	-	-	30,219,692.00	30,219,692.00
Total Income (a)	552,511,511.80	19,167,669.00	30,219,692.00	601,898,872.80
Expenditure				
Personal Emoluments	395,993,117.30	-	-	395,993,117.30
Other Charges	126,684,111.29	-	-	126,684,111.29
Purchases	6,879,613.11	-	-	6,879,613.11
Rent and Rates	-	19,723,903.25	-	19,723,903.25
Central Items	-	-	27,036,234.22	27,036,234.22
Total Expenditure (b)	529,556,841.70	19,723,903.25	27,036,234.22	576,316,979.17
Surplus / (Deficit) for the year (a)-(b)	22,954,670.10	(556,234.25)	3,183,457.78	25,581,893.63
Less: Surplus of Provident Fund	(5,590,227.97)	-	-	(5,590,227.97)
	17,364,442.13	(556,234.25)	3,183,457.78	19,991,665.66
Surplus / (Deficit) b/f	120,773,864.11	(6,673,568.72)	250,379.13	114,350,674.52
Add: SWD SF/SI/4-65/125(584) II dated 27.02.2019	138,138,306.24	(7,229,802.97)	3,433,836.91	134,342,340.18
Surplus for 2015/16 and 2016/17	1,842,601.07	-	-	1,842,601.07
Add: SWD SF/SAS/4-55/1(584) dated 28.08.2020	-	-	-	-
Recovery Of Surplus - Clawback of Provisional Subvention Surplus 2018/19	-	0.01	-	0.01
Add: Refund from Government	-	893.00	-	893.00
Less: Refund to Government	-	(94,201.49)	(1,023,070.12)	(1,117,271.61)
Surplus / (Deficit) c/f	139,980,907.31	(7,323,111.45)	2,410,766.79	135,068,562.65

Operating expenditure (excluding PF expenditure) for current year: 499,377,990.67 (A)

The LSG Reserve as at 31 March 2007, kept in the holding account: 67,292,716.68 (B)

The LSG cumulative reserve, less LSG Reserve in holding account: 72,688,190.63 (C)

- Capped at 25% of operating expenditure 14.56% (C)/(A)

Schedule for Central Items
Analysis of Subvention and Expenditure for the Period from 1.4.2019 to 31.3.2020

Unit Code and Name/Remittance Advice No.	Subvented Element	Subvention Released	Actual Expenditure	Surplus (a)	Deficit for the Year		Adjusted Deficit (d) = (b) - (c)	Surplus b/f Government (f)	Refund to Government (f)	Surplus c/f (g) = (e) + (h) - (d) - (f)
					Deficit (b)	Deficit transferred to LSG (c)				
4588	Bradbury Home of Loving Kindness	\$ 1,898,995.00	\$ 1,897,508.16	\$ 1,486.84	-	-	\$ -	\$ (334,995.15)	-	\$ (333,508.31)
4693	Nam Ming Haven for Women	813,855.00	813,855.00	-	-	-	-	(192,510.11)	-	(192,510.11)
4694	Lung Hang Residence for Senior Citizens	162,771.00	158,621.44	4,149.56	-	-	-	(244,779.90)	-	(240,630.34)
4697	Nam Shan Residence for Senior Citizens	2,007,509.00	2,007,509.00	-	-	-	-	(101,650.08)	-	(101,650.08)
4724	Tak Tin Residence for Senior Citizens	1,356,425.00	1,351,537.84	4,887.16	-	-	-	(99,301.37)	-	(94,414.21)
4732	Hoi Tai Residence for Senior Citizens	759,598.00	757,863.69	1,734.31	-	-	-	(199,465.44)	-	(197,731.13)
4783	Kam Tin Residence for Senior Citizens	2,061,766.00	2,058,780.56	2,985.44	-	-	-	39,249.60	-	42,235.04
7984	Po Lam Home for the Elderly	2,170,280.00	2,168,777.33	1,502.67	-	-	-	(42,114.09)	-	(40,611.42)
1328	Nam Shan Residence for Senior Citizens	723,432.00	723,432.00	-	-	-	-	(140,194.18)	-	(140,194.18)
1694	Nam Ming Haven for Women	633,003.00	633,003.00	-	-	-	-	(318,503.45)	-	(318,503.45)
4614	Bradbury Home of Loving Kindness	1,808,580.00	1,808,163.98	416.02	-	-	-	(354,347.49)	-	(353,931.47)
4711	Po Lam Residence for Senior Citizens	723,432.00	706,715.06	16,716.94	-	-	-	(135,587.58)	-	(118,870.64)
4722	Tak Tin Residence for Senior Citizens	633,003.00	623,476.98	9,526.02	-	-	-	(378,056.20)	-	(368,530.18)
4725	Lung Hang Residence for Senior Citizens	271,287.00	269,575.32	1,711.68	-	-	-	(54,401.44)	-	(52,689.76)
4782	Kam Tin Residence for Senior Citizens	1,175,577.00	1,145,111.75	30,465.25	-	-	-	11,931.77	-	42,397.02
4794	Hoi Tai Residence for Senior Citizens	1,537,293.00	1,537,112.24	180.76	-	-	-	(75,299.43)	-	(75,118.67)
6788	Chuk Yuen Day Care for Senior Citizens	-	-	-	-	-	N.A.	48,050.65	(48,050.65)	-
6789	Hoi Yu Day Care for Senior Citizens	-	-	-	-	-	N.A.	(68,329.12)	-	(68,329.12)
6790	Tai Po Day Care for Senior Citizens	-	-	-	-	-	N.A.	(270,862.77)	-	(270,862.77)
5167	Heng On Hostel (DS DIS)	-	-	-	-	-	N.A.	102,355.00	-	102,355.00
3067	After School Care	367,200.00	223,394.34	143,805.66	-	-	-	459,554.24	-	603,359.90
4784	Integrated Service for S Sleeper	90,000.00	168,484.70	-	(78,484.70)	-	(78,484.70)	174,351.80	-	95,867.10
Y584	Child Care Centre	9,464.00	-	9,464.00	-	-	N.A.	5,520.00	(5,520.00)	9,464.00
6044	Child Care Centre	-	-	-	-	-	N.A.	160,535.00	-	160,535.00
4616-18	Ping Tin Small Group Home	392,151.00	319,561.17	72,589.83	-	-	N.A.	70,671.31	(70,671.31)	72,589.83
4720	Wan Tsui Boys' Home	232,381.00	150,482.08	81,898.92	-	-	N.A.	60,451.29	(60,451.29)	81,898.92
4784	Yee On Hostel	232,381.00	114,406.80	117,974.20	-	-	N.A.	107,675.40	(107,675.40)	117,974.20
4877	Yue Wan Hostel	232,381.00	97,675.65	134,705.35	-	-	N.A.	139,039.35	(139,039.35)	134,705.35
7339-41	Tai Wo Hau Small Group Home	392,151.00	361,885.70	30,265.30	-	-	N.A.	51,342.01	(51,342.01)	30,265.30
6578	The Salvation Army	1,080,000.00	1,080,000.00	-	-	-	N.A.	1,080,000.00	-	1,080,000.00
6361	Child Care Service	116,600.00	-	116,600.00	-	-	N.A.	58,146.40	-	174,746.40
6611	Pre-Schools Reh Ser	3,347,605.00	3,347,605.00	-	-	-	N.A.	-	-	-
6470	Vocational Reh Services	-	6,000.00	-	(6,000.00)	-	(6,000.00)	151,583.00	-	145,583.00
3194	Nam Shan Residence for Senior Citizens	-	-	-	-	-	N.A.	-	-	-

Unit Code and Name/Remittance Advice No.	Subvented Element	Subvention Released	Actual Expenditure	Surplus (a)	Deficit for the Year		Surplus b/f (e)	Refund to Government (f)	Surplus of (e)=(e)+(a)-(d)-(f)
					Deficit (b)	Deficit transferred to LSG (c)			
3194 Hoi Tai Residence for Senior Citizens	One-off Subsidy for Enhanced Provision of Visiting Medical Officer for Residential Care Homes for the Elderly	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
3194 Bradbury Home of Loving Kindness	One-off Subsidy for Enhanced Provision of Visiting Medical Officer for Residential Care Homes for the Elderly	-	-	-	-	N.A.	-	-	-
3194 Kam Tin Residence for Senior Citizens	One-off Subsidy for Enhanced Provision of Visiting Medical Officer for Residential Care Homes for the Elderly	-	-	-	-	N.A.	-	-	-
3194 Lung Hang Residence for Senior Citizens	One-off Subsidy for Enhanced Provision of Visiting Medical Officer for Residential Care Homes for the Elderly	-	-	-	-	N.A.	-	-	-
3194 Nam Ming Haven for Women	One-off Subsidy for Enhanced Provision of Visiting Medical Officer for Residential Care Homes for the Elderly	-	-	-	-	N.A.	-	-	-
3243 Heng On Hostel for Mentally Handicapped	One-off Subsidy for Enhanced Provision of Visiting Medical Practitioner Scheme for Residential Care Homes for the Persons with Disabilities	-	-	-	-	N.A.	-	-	-
3423 Cheung Hong Reh & Residential Centre	One-off Subsidy for Enhanced Provision of Visiting Medical Practitioner Scheme for Residential Care Homes for the Persons with Disabilities	-	-	-	-	N.A.	-	-	-
3243 Lai King Home	One-off Subsidy for Enhanced Provision of Visiting Medical Practitioner Scheme for Residential Care Homes for the Persons with Disabilities	-	-	-	-	N.A.	-	-	-
3423 Pilot Scheme on On-site Pre-school Reh Services	Grant under the Pilot Scheme on On-site Pre-school Rehabilitation Services	-	-	-	-	N.A.	540,320.11	(540,320.11)	-
4286490	Special Grant on Manpower Support for Residential and Home-based Care Service Units - Severe Respiratory Disease associated with a Novel Infectious Agent	2,182,998.00	163,640.70	2,019,357.30	-	N.A.	-	-	2,019,357.30
4286490	Special Allowance for Staff of Subvented Residential Service Units in respect of COVID-19	2,807,574.00	2,342,054.73	465,519.27	-	N.A.	-	-	465,519.27
Total		30,219,692.00	27,036,234.22	3,267,942.48	(84,484.70)	-	250,379.13	(1,023,070.12)	2,410,766.79

Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the period from 1.4.2019 to 31.3.2020

Unit Code and Name	Subvented Element	Subvention Released	Actual Expenditure	Surplus	Deficit
	\$	\$	\$	\$	\$
4581 Wan Tsui ICYSC	Rent	521,469.00	686,250.40	-	(164,781.40)
	Rates	41,917.00	48,000.00	-	(6,083.00)
	Total	563,386.00	734,250.40	-	(170,864.40)
4583 Tuen Mun Area 52 ICYSC	Rent	506,611.00	512,736.00	-	(6,125.00)
	Rates	35,191.00	43,800.00	-	(8,609.00)
	Total	541,802.00	556,536.00	-	(14,734.00)
4589 Heng On Integrated Vocational Rehabilitation Service Ctr	Rent	1,122,954.00	1,128,916.00	-	(5,962.00)
	Rates	85,562.00	86,600.00	-	(1,038.00)
	Total	1,208,516.00	1,215,516.00	-	(7,000.00)
4595 Central Administration	Rent	-	-	-	-
	Rates	20,354.00	20,500.00	-	(146.00)
	Total	20,354.00	20,500.00	-	(146.00)
4601 Yaumatei Integrated Service for Young People	Rent	7,128.00	13,188.00	-	(6,060.00)
	Rates	49,222.00	60,700.00	-	(11,478.00)
	Total	56,350.00	73,888.00	-	(17,538.00)
4602 Cheung Hong CDRRS	Rent	829,068.00	868,668.00	-	(39,600.00)
	Rates	52,976.00	66,100.00	-	(13,124.00)
	Total	882,044.00	934,768.00	-	(52,724.00)
4607 Chuk Yuen C & Y Centre cum Study/Reading Room	Rent	17,820.00	41,465.37	-	(23,645.37)
	Rates	54,632.00	55,200.00	-	(568.00)
	Total	72,452.00	96,665.37	-	(24,213.37)
4609 Chuk Yuen Day Care Centre for the Elderly	Rent	241,740.00	280,020.00	-	(38,280.00)
	Rates	20,011.00	15,700.00	4,311.00	-
	Total	261,751.00	295,720.00	4,311.00	(38,280.00)
4613 Bradbury Home of Loving Kindness	Rent	101,870.00	126,076.48	-	(24,206.48)
	Rates	183,460.00	201,255.43	-	(17,795.43)
	Total	285,330.00	327,331.91	-	(42,001.91)
4616 Home of Kindness for Children	Rent	104,784.00	104,784.00	-	-
	Rates	12,416.00	9,000.00	3,416.00	-
	Total	117,200.00	113,784.00	3,416.00	-
4617 Home of Goodness for Children	Rent	104,784.00	104,784.00	-	-
	Rates	12,416.00	9,000.00	3,416.00	-
	Total	117,200.00	113,784.00	3,416.00	-
4618 Home of Faithfulness for Children	Rent	104,784.00	104,784.00	-	-
	Rates	12,083.00	8,775.00	3,308.00	-
	Total	116,867.00	113,559.00	3,308.00	-
4676 Neighbourhood Elderly Centre	Rent	399,973.00	1,018,043.63	-	(618,070.63)
	Rates	42,965.00	93,575.00	-	(50,610.00)
	Total	442,938.00	1,111,618.63	-	(668,680.63)
4684 Lung Hang Residence for SC	Rent	844,322.00	1,152,768.00	-	(308,446.00)
	Rates	14,766.00	15,540.00	-	(774.00)
	Total	859,088.00	1,168,308.00	-	(309,220.00)
4685 Lung Hang C & Y Centre	Rent	450,996.00	450,996.00	-	-
	Rates	30,705.00	33,700.00	-	(2,995.00)
	Total	481,701.00	484,696.00	-	(2,995.00)
4691 Nam Ming Haven for Women C&A	Rent	241,224.00	318,840.00	-	(77,616.00)
	Rates	4,370.00	1,575.00	2,795.00	-
	Total	245,594.00	320,415.00	2,795.00	(77,616.00)
4692 Ngau Tam Mei NLCDP	Rent	-	-	-	-
	Rates	-	-	-	-
	Total	-	-	-	-
4696 Nam Shan Residence for SC	Rent	1,072,650.00	1,423,224.00	-	(350,574.00)
	Rates	21,424.00	20,500.00	924.00	-
	Total	1,094,074.00	1,443,724.00	924.00	(350,574.00)
4707 Po Lam Residence for SC	Rent	1,527,482.00	1,563,804.00	-	(36,322.00)
	Rates	104,882.00	127,300.01	-	(22,418.01)
	Total	1,632,364.00	1,691,104.01	-	(58,740.01)
4709 Sam Mun Tsai New Village NLCDP	Rent	62,400.00	148,690.00	-	(86,290.00)
	Rates	-	-	-	-
	Total	62,400.00	148,690.00	-	(86,290.00)

Unit Code and Name	Subvented Element	Subvention Released	Actual Expenditure	Surplus	Deficit
	\$	\$	\$	\$	\$
4720 Wan Tsui Boys' Home	Rent	380,196.00	380,196.00	-	-
	Rates	34,501.00	40,900.00	-	(6,399.00)
	Total	414,697.00	421,096.00	-	(6,399.00)
4721 Tak Tin Residence for SC	Rent	1,002,579.00	1,046,676.00	-	(44,097.00)
	Rates	84,181.00	103,800.00	-	(19,619.00)
	Total	1,086,760.00	1,150,476.00	-	(63,716.00)
4730 Hoi Yu Day Care Centre	Rent	272,657.00	317,892.00	-	(45,235.00)
	Rates	23,805.00	23,100.00	705.00	-
	Total	296,462.00	340,992.00	705.00	(45,235.00)
4731 Hoi Tai Residence for SC	Rent	1,383,155.00	1,423,985.83	-	(40,830.83)
	Rates	142,968.00	157,080.00	-	(14,112.00)
	Total	1,526,123.00	1,581,065.83	-	(54,942.83)
4741 Tuen Mun Integrated Service for Young People	Rent	571,356.00	571,356.00	-	-
	Rates	31,226.00	27,479.20	3,746.80	-
	Total	602,582.00	598,835.20	3,746.80	-
4745 Tai Po DECC	Rent	24,588.00	34,875.00	-	(10,287.00)
	Rates	28,635.00	31,300.00	-	(2,665.00)
	Total	53,223.00	66,175.00	-	(12,952.00)
4758 Tai Wo Home Help Centre	Rent	219,276.00	264,343.52	-	(45,067.52)
	Rates	15,521.00	15,514.92	6.08	-
	Total	234,797.00	279,858.44	6.08	(45,067.52)
4760 Tai Wo Hau C & Y Centre cum S/R Room	Rent	29,669.00	53,860.00	-	(24,191.00)
	Rates	51,751.00	53,500.00	-	(1,749.00)
	Total	81,420.00	107,360.00	-	(25,940.00)
4781 Kam Tin Care and Attention Home	Rent	87,779.00	109,800.00	-	(22,021.00)
	Rates	158,082.00	173,500.00	-	(15,418.00)
	Total	245,861.00	283,300.00	-	(37,439.00)
4784 Integrated Service for Street Sleepers	Rent	256,871.00	261,252.00	-	(4,381.00)
	Rates	38,296.00	34,890.00	3,406.00	-
	Total	295,167.00	296,142.00	3,406.00	(4,381.00)
4796 Tai Po Integrated Service for Young People	Rent	516,240.00	521,532.00	-	(5,292.00)
	Rates	38,227.00	44,780.00	-	(6,553.00)
	Total	554,467.00	566,312.00	-	(11,845.00)
4797 Tak Tin Community Day Rehabilitation Service	Rent	94,605.00	157,056.00	-	(62,451.00)
	Rates	25,875.00	25,900.00	-	(25.00)
	Total	120,480.00	182,956.00	-	(62,476.00)
4830 Yaumatei DECC	Rent	202,008.00	266,652.00	-	(64,644.00)
	Rates	40,711.00	55,180.00	-	(14,469.00)
	Total	242,719.00	321,832.00	-	(79,113.00)
4835 Yaumatei M/S Centre (HH)	Rent	44,040.00	-	44,040.00	-
	Rates	-	-	-	-
	Total	44,040.00	-	44,040.00	-
4860 Tak Tin Home Help	Rent	222,221.00	294,240.00	-	(72,019.00)
	Rates	13,282.00	12,000.00	1,282.00	-
	Total	235,503.00	306,240.00	1,282.00	(72,019.00)
4877 Yue Wan Hostel	Rent	150,804.00	150,804.00	-	-
	Rates	12,939.00	10,125.00	2,814.00	-
	Total	163,743.00	160,929.00	2,814.00	-
7193 Shaukiwan Day Activity Centre	Rent	-	347.70	-	(347.70)
	Rates	20,197.00	12,690.00	7,507.00	-
	Total	20,197.00	13,037.70	7,507.00	(347.70)
7206 Bradbury Day Care Centre for the Elderly	Rent	428,006.00	455,105.04	-	(27,099.04)
	Rates	35,406.00	35,394.22	11.78	-
	Total	463,412.00	490,499.26	11.78	(27,099.04)
7339 Home of Peace for Children	Rent	101,244.00	101,244.00	-	-
	Rates	11,725.00	11,796.34	-	(71.34)
	Total	112,969.00	113,040.34	-	(71.34)
7340 Home of Joy for Children	Rent	101,244.00	101,244.00	-	-
	Rates	12,184.00	11,796.33	387.67	-
	Total	113,428.00	113,040.33	387.67	-
7341 Home of Love for Children	Rent	101,244.00	101,244.00	-	-
	Rates	12,489.00	11,807.33	681.67	-
	Total	113,733.00	113,051.33	681.67	-

Unit Code and Name	Subvented Element	Subvention Released	Actual Expenditure	Surplus	Deficit
	\$	\$	\$	\$	\$
7443 Heng On Hostel	Rent	622,423.00	629,664.00	-	(7,241.00)
	Rates	49,680.00	51,100.00	-	(1,420.00)
	Total	672,103.00	680,764.00	-	(8,661.00)
7620 Lai King Home II	Rent	101,576.00	125,955.00	-	(24,379.00)
	Rates	182,931.00	201,061.50	-	(18,130.50)
	Total	284,507.00	327,016.50	-	(42,509.50)
7755 Kowloon Central Home Help	Rent	125,376.00	219,936.00	-	(94,560.00)
	Rates	37,618.00	25,090.00	12,528.00	-
	Total	162,994.00	245,026.00	12,528.00	(94,560.00)
Total for Current Year \$		17,202,798.00	19,723,903.25	95,286.00	(2,616,391.25)

Rent & Rates Reserves b/f	94,201.49	(6,767,770.21)
	189,487.49	(9,384,161.46)

Less: SWD SF/SAS/4-55/1 (584) dated 29.11.2019
Recovery of Surplus - Clawback of Provisional Subvention Surplus 2018/2019 (94,201.49)

Add: SWD SF/SAS/4-55/1 (584) dated 28.08.2020
Recovery of Surplus - Clawback of Provisional Subvention Surplus 2018/2019 0.01

Add: SWD Refund of Over-deducted Surplus 2017/2018 Rent & Rates 893.00

Add: Rent & Rates received for previous years

16 #4581 Backpayment 2016/2017 Gov't Rent on 11/2019 CWISYP	2,772.00
16 #4581 Backpayment 2016/2017 Rates on 11/2019 CWISYP	10,281.00
16 #4581 Backpayment 2016/2017 Rent on 11/2019 CWISYP	160,320.00
16 #4796 Backpayment 2016/2017 Rates on 5/2019 (Tai Yuen ICYSC) - TPISYP	6,444.00
17 #4583 Backpayment 2017/2018 Gov't Rent on 5/2019 TMEISYP	5,517.00
17 #4583 Backpayment 2017/2018 Rates on 5/2019 TMEISYP	9,442.00
17 #4601 Backpayment 2017/2018 Rates on 6/2019 YMTISYP	15,103.00
17 #4601 Backpayment 2017/2018 Rent on 6/2019 YMTISYP	5,004.00
17 #4684 Backpayment 2017/2018 Rates on 1/2020 LHRSC	2,135.00
17 #4684 Backpayment 2017/2018 Rent on 1/2020 LHRSC	165,143.00
17 #4741 Backpayment 2017/2018 Rates on 5/2019 TMISYP	6,966.00
17 #4583 Backpayment 2018/2019 Gov't Rent on 11/2019 TMEISYP	6,636.00
18 #4583 Backpayment 2018/2019 Rates on 11/2019 TMEISYP	5,367.00
18 #4589 Backpayment 2018/2019 Gov't Rent on 9/2019 HOIVRS	13,499.00
18 #4589 Backpayment 2018/2019 Rates on 9/2019 HOIVRS	1,880.00
18 #4589 Backpayment 2018/2019 Rent on 9/2019 HOIVRS	14,040.00
18 #4595 Backpayment 2018/2019 Rent and Rates on 9/2019 Central Administration	84.00
18 #4601 Backpayment 2018/2019 Rates on 11/2019 YMTISYP	12,038.00
18 #4601 Backpayment 2018/2019 Rent on 11/2019 YMTISYP	5,796.00
18 #4602 Backpayment 2018/2019 Rates on 9/2019 (T/D 31/3/2023)-Provision Of Physiotherapy Ser CHCDRRS	13,764.00
18 #4607 Backpayment 2018/2019 Rates on 10/2019 CYCYC CUM S/R (PE Of S/R CUT)	244.00
18 #4607 Backpayment 2018/2019 Rental on 10/2019 CYCYC CUM S/R (PE Of S/R CUT)	26,671.00
18 #4609 Backpayment 2018/2019 Rent on 10/2019 CYDCC	31,320.00
18 #4613 Backpayment 2018/2019 Gov't Rent on 11/2019 BHOLK	26,400.00
18 #4613 Backpayment 2018/2019 Rates on 11/2019 BHOLK	21,278.00
18 #4684 Backpayment 2018/2019 Rent on 1/2020 LHRSC	232,182.00
18 #4685 Backpayment 2018/2019 Rates on 10/2019 LHCYC (PE Of S/R CUT)	3,156.00
18 #4691 Backpayment 2018/2019 Other Rental Items on 11/2019 NMH	5,250.00
18 #4691 Backpayment 2018/2019 PHE Rental on 11/2019 NMH	58,916.00
18 #4696 Backpayment 2018/2019 Other Rental Items on 11/2019 NSRSC	5,880.00
18 #4696 Backpayment 2018/2019 PHE Rent on 11/2019 NSRSC	294,144.00
18 #4707 Backpayment 2018/2019 Gov't Rent on 11/2019 PLRSC	25,096.00
18 #4707 Backpayment 2018/2019 Other Rental Items on 11/2019 PLRSC	9,630.00
18 #4707 Backpayment 2018/2019 Rates on 11/2019 PLRSC	24,176.00
18 #4709 Backpayment 2018/2019 Rent on 11/2019 SMTCDP	33,600.00
18 #4720 Backpayment 2018/2019 Rates on 9/2019 WTH	6,642.00
18 #4721 Backpayment 2018/2019 Gov't Rent on 11/2019 TTRSC	20,143.00
18 #4721 Backpayment 2018/2019 Other Rental Items on 11/2019 TTRSC	19,880.00
18 #4721 Backpayment 2018/2019 Rates on 11/2019 TTRSC	17,431.00
18 #4730 Backpayment 2018/2019 Gov't Rent on 10/2019 HYDCC	3,776.00

18	#4730 Backpayment 2018/2019 Rent on 10/2019 HYDCC	32,580.00
18	#4731 Backpayment 2018/2019 Gov't Rent on 11/2019 HTRSC	19,264.00
18	#4731 Backpayment 2018/2019 Other Rental Items on 11/2019 HTRSC	18,690.00
18	#4731 Backpayment 2018/2019 Rates on 11/2019 HTRSC	14,198.00
18	#4745 Backpayment 2018/2019 Rates on 9/2019 ECSS TPDECC	2,781.00
18	#4745 Backpayment 2018/2019 Rent on 9/2019 ECSS TPDECC	8,184.00
18	#4758 Backpayment 2018/2019 Gov't Rent on 10/2019 TWIHCST (TPIHCST)	2,334.00
18	#4758 Backpayment 2018/2019 Rates on 10/2019 TWIHCST (TPIHCST)	201.00
18	#4758 Backpayment 2018/2019 Rent on 10/2019 TWIHCST (TPIHCST)	31,700.00
18	#4760 Backpayment 2018/2019 Rates on 10/2019 TWHCYC Cum S/R ROOM (PE Of S/R CUT)	2,363.00
18	#4760 Backpayment 2018/2019 Rent on 10/2019 TWHCYC Cum S/R ROOM (PE Of S/R CUT)	35,007.00
18	#4781 Backpayment 2018/2019 Gov't Rent on 11/2019 KTRSC	23,911.00
18	#4781 Backpayment 2018/2019 Rates on 11/2019 KTRSC	18,321.00
18	#4797 Backpayment 2018/2019 Rates on 9/2019 TTCDRS (TD 30/9/2020)	82.00
18	#4797 Backpayment 2018/2019 Rent on 9/2019 TTCDRS (TD 30/9/2020)	112,250.00
18	#4830 Backpayment 2018/2019 Other Rent on 9/2019 ECSS YMTDECC	123,252.00
18	#4830 Backpayment 2018/2019 Rates on 9/2019 ECSS YMTDECC	12,405.00
18	#4835 Backpayment 2018/2019 Rent on 10/2019 YMTIHCST	16,560.00
18	#4860 Backpayment 2018/2019 Gov't Rent on 10/2019 TTIHCST (KT&SKIHCST)	2,365.00
18	#4860 Backpayment 2018/2019 Rent on 10/2019 TTIHCST (KT&SKIHCST)	54,870.00
18	#7206 Backpayment 2018/2019 Gov't Rent on 10/2019 TPDC	5,323.00
18	#7206 Backpayment 2018/2019 Other Rent on 10/2019 TPDC	18,000.00
18	#7206 Backpayment 2018/2019 Rates on 10/2019 TPDC	459.00
18	#7443 Backpayment 2018/2019 Gov't Rent on 9/2019 HOH	7,868.00
18	#7443 Backpayment 2018/2019 Rates on 9/2019 HOH	1,989.00
18	#7620 Backpayment 2018/2019 Gov't Rent on 9/2019 LKH	26,566.00
18	#7620 Backpayment 2018/2019 Rates on 9/2019 LKH	21,602.00
18	#7755 Backpayment 2018/2019 Other Rent on 10/2019 YTIHCST KC Off	23,700.00
		<u>96,179.01</u>
		<u>(7,419,290.46)</u>

THE SALVATION ARMY

Schedule for Investment
Analysis of Investment as at 31st March 2020

	2020 HK\$'000	2019 HK\$'000
LSG Reserve as at 31st March of the year	<u>139,980</u>	<u>120,774</u>
Represented by:		
Investments		
a. HKD Bank Account Balance	34,145	1,843
b. HKD Saving / 24hr Call Deposit	5,290	20,279
c. HKD Fixed Deposits	100,545	98,652
d. HKD Certificate of Deposits	-	-
	<u>139,980</u>	<u>120,774</u>

The investment is reported at historical cost.

Confirmed by:



Lt Colonel Bob Lee
 Officer Commanding
 Date: 29th October 2020



Ms. Perina Li
 Social Services Director
 Date: 29th October 2020